

Insurance Backed Guarantee

Insurance Product Information Document

Manufacturer: Red Sands Insurance Company (Europe) Limited

Company: HomePro Limited

Product: Building Regulations & Contractor's Guarantee Insurance

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What is this type of insurance?

The cover protects you against the cost of making good defective workmanship and/or faulty materials for all types of Insured Works in the event the installing Contractors business has Ceased to Trade due to insolvency, meaning when it is legally brought to an end because it cannot pay its debts. The cover also protects you against the cost of making good breaches of Building Regulations, where the Insured Works are Windows and/or Doors and in the event the Contractor is no longer trading. In each case cover only applies where the loss would have normally been recoverable under the Contractors Written Guarantee. The policy coverage can be summarised below:



What is insured?

- ✓ If the Contractors business has Ceased to Trade due to insolvency, meaning when it is legally brought to an end because it cannot pay its debts, the policy will cover you for the cost of making good the Insured Works caused by defective workmanship and/or faulty materials in line with the Contractors Written Guarantee.
- ✓ If the Contractor is no longer trading, the policy will cover you for the cost of making good any breaches of Building Regulations where the Insured Works are Windows and/or Doors.



What is not insured?

- ✗ Any costs other than those covered by this insurance policy.
- ✗ Any costs which are recoverable from another source e.g., S75 of the Consumer Credit Act 1974 or another insurance policy.
- ✗ Any damage to items other than the Insured Works.
- ✗ Any defect that would not have been recoverable under the Contractor's Written Guarantee.
- ✗ Any loss where there is no Contractors Written Guarantee issued to you by the Contractor for the Insured Works.
- ✗ Any defect in a sealed unit that becomes apparent more than 6 years after the insurance cover start date.
- ✗ Any defect in the door or window locks, hinges or handles that become apparent more than 12 months after the insurance cover start date.
- ✗ Any defect in the base or foundations or brickwork of a conservatory or porch that becomes apparent more than 2 years after the insurance cover start date.
- ✗ Any defect discovered or reported to the Contractor more than 90 days before the Contractor ceased to trade.
- ✗ Any claim for Defective Workmanship & Faulty Materials where the Contractor has not Ceased to trade due to their business becoming insolvent by legal process. This includes but is not limited to, voluntary liquidation, retirement, and any temporary suspension of trading activity.

Please refer to your Policy wording for a full list of Policy Terms and Conditions



Are there any restrictions on cover?

- ! Any costs beyond the limit of indemnity;
- ! Cover is only in respect of those insured works listed on the Certificate of Insurance;

Please refer to your Policy wording for a full list of Policy Terms and Conditions



Where am I covered?

- Cover is provided in the England, Wales and Scotland.



What are my obligations?

- You must pay the premium if the Contractor is not responsible for doing so.
- You must pay the policy excess in respect of each and every claim.
- You must adhere to all Terms and Conditions of your policy.

- You must notify us as soon as possible of any changes which may affect the cover provided and which may have occurred since the cover started.
- In the event of a potential claim, you must contact the administrator in writing as soon as reasonably practical, quoting your Certificate Number and you must supply all details as may be reasonably called for by the administrator.
- You shall take all reasonable precautions to avoid losses that are or may be recoverable under this insurance.



When and how do I pay?

- Homepro Ltd collects the applicable insurance premium from the Contractor who carried out the work at your property so you do not need to pay the insurance premium.



When does the cover start and end?

- For defective workmanship and/or faulty materials: The period on the Certificate of Insurance or the period stated in the Contractor's Written Guarantee, whichever is the lesser.
- For breaches of Building Regulations: Six years or the period of the manufacturer's product guarantee, whichever is the lesser.



How do I cancel the contract?

Where the Insured Works are not Windows & Doors, You have the right to cancel this insurance at any time from receipt of your Insurance documentation. You can cancel this insurance by contacting the Administrator in writing to Homepro Ltd, Units A-J Austin House, Station Road, Guildford, GU1 4AD or by email at enquiry@homepro.com, if you decide that it is not required.

SAMPLE DOCUMENT